

UC San Diego

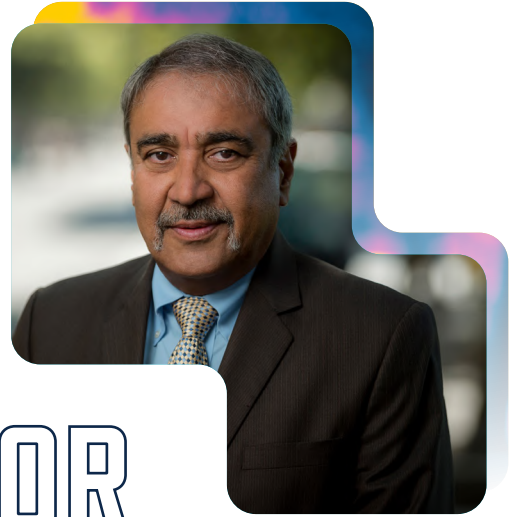


ENDOWED FUND REPORT



EVERY GREAT ADVENTURE STARTS SOMEWHERE.





A MESSAGE FROM THE CHANCELLOR

With more than \$352 million in philanthropic support in fiscal year 2024, UC San Diego has continued to thrive. A vital portion of that support reflects an investment in endowed funds across campus, which inspire curious minds – scholars, creators, physician-scientists and researchers – to push the boundaries of possibility.

Thanks to partners like you, we are providing an affordable world-class education; developing learners who lead and innovate in a complex world; extending the frontiers of knowledge; embedding diversity, equity and inclusion in every facet of our endeavors; encouraging open dialogue; and expanding innovative, accessible and compassionate care.

Gifts to endowed funds are especially important as sources of permanent funding that ensure the ongoing growth and success of our campus programs. In addition to reviewing your fiscal year 2024 endowed fund report, I hope you enjoy reading about how your generosity has provided opportunities for our next generation of leaders and empowered campus visionaries to galvanize transformation here, in the region and across the globe.

With heartfelt gratitude,

A handwritten signature in black ink, which appears to read "Pradeep K. Khosla". The signature is written in a cursive style and is positioned above the printed name.

Pradeep K. Khosla
Chancellor
Joan and Irwin Jacobs Chancellor's Endowed Chair

\$21 MILLION GIFT TO UC SAN DIEGO HONORS THE CONNECTION BETWEEN CHEMICAL AND NANO ENGINEERING

UC San Diego's newly named Aiiso Yufeng Li Family Department of Chemical and Nano Engineering is unique for its efforts to combine nanoscale discovery, nanoscale engineering and manufacturability driven by advances in chemical engineering.

A \$21 million gift from San Diego-based business leader and philanthropist Aiiso Yufeng Li (Jeff) and his wife, DongDong Li (Doreen), honors innovative efforts linking chemical and nano engineering at UC San Diego Jacobs School of Engineering. The Li family established an endowed fund providing critical resources in perpetuity for faculty, research, undergraduate scholarships, graduate fellowships, laboratory and technology upgrades, and other emerging priorities. "My family and I are proud to support UC San Diego on its journey to shape the next generation of scientists and engineers by building bridges between chemical and nano engineering," said Jeff Li.



◀ *Business leader and philanthropist Aiiso Yufeng Li (Jeff) and his wife, DongDong Li (Doreen)*

Nicole Steinmetz, a professor of nano engineering, is developing a novel cancer immunotherapy based on a plant virus. Her work is one of many research efforts in the department to harness nanomaterials for human health.



The department housing UC San Diego's chemical and nanoengineers was named the Aiso Yufeng Li Family Department of Chemical and Nano Engineering. "Our faculty have a desire to make real-world positive impacts by advancing medicine or improving renewable energy technologies that drive our efforts as researchers to connect nanoscale engineering and chemical engineering in new ways," said Liangfang Zhang, professor and department chair. "I am incredibly thankful for the generous gift from the Li family. Their vote of confidence will allow us to accomplish our trailblazing vision to redefine chemical and nano engineering research and education more rapidly and more comprehensively."

In addition to support for faculty research and student organizations, the Li family's endowed fund offers interdisciplinary collaborations for students to build upon their undergraduate degrees and create compelling professional opportunities in a wide range of industries, including biotechnology, drug development and renewable energy. Generations of UC San Diego students at all levels will benefit from the Li family's vision and generosity.

"My family and I are proud to support UC San Diego on its journey to shape the next generation of scientists and engineers by building bridges between chemical and nano engineering."

JEFF LI

\$1 MILLION GIFT TO ESTABLISH AN ENDOWED FUND SUPPORTS ANNUAL HUMAN MILK INSTITUTE SYMPOSIUM

The Kohlberg Johnson Family Human Milk Institute Symposium is designed to be a destination for experts and the community alike.

The Human Milk Institute (HMI) at UC San Diego is on the forefront of global research dedicated to better understanding the nature, biology and public health implications of breastfeeding and human milk.

A \$1 million gift created an endowed fund to support the annual HMI symposium, known as the Kohlberg Johnson Family Human Milk Institute Symposium, bringing together some of the world's leading breastfeeding and human milk experts for knowledge exchange, strategic planning and visioning.

"We are profoundly grateful for this visionary gift that will forever transform the way we convene experts together with the community," said Lars Bode, professor of pediatrics and founding director of the Human Milk Institute. "At HMI, we strive to discuss and advance breastfeeding and human milk related topics not detached from, but together with, the community we live in. That's where it matters the most."

"We are profoundly grateful for this visionary gift that will forever transform the way we convene experts together with the community."

LARS BODE, PHD

The endowed fund provides support in perpetuity to help cover costs related to the symposium and to ensure it is accessible and affordable for trainees – including undergraduates, graduate students, researchers and educators – as well as interested community members.

“We envision a future where human milk is the first and critical foundation for human life with equitable access to better health for the global community,” said Mitra Hooshmand, PhD, executive director of HMI. “Endowments like this are a critical component in expanding the institute and making it programmatically and financially sustainable for meaningful and lasting societal impact. Gifts to endowed funds are truly a gift to society.”

Next year’s Kohlberg Johnson Family Human Milk Institute Symposium is already set for March 4 – 6, 2025. To learn more about the symposium and the Human Milk Institute, please visit hmi.ucsd.edu.



▲ *Lars Bode, PhD, is a professor of pediatrics at UC San Diego School of Medicine and founding director of the Human Milk Institute.*

▲ *A \$1 million gift established an endowed fund to support the Kohlberg Johnson Family Human Milk Institute Symposium. The annual event brings together some of the world's leading breastfeeding and human milk experts, those training in the field, and members of the community.*

COGNITIVE SCIENCE RESEARCHER ESTABLISHES UC SAN DIEGO'S FIRST ENDOWED FELLOWSHIP IN THE FIELD

A generous planned gift from Susan Chipman will establish an endowed fellowship to support cognitive science graduate students.

Susan Chipman, a pioneer in the field of cognitive science, has pledged a \$1 million planned gift to the UC San Diego's Department of Cognitive Science. Chipman, a fellow of both the American Psychological Association and the American Psychological Society is also an honorary lifetime member of the Cognitive Science Society in recognition of her contributions to the field.

The fellowship bears Chipman's name as well as that of her late brother, Robert G. Fitzgerald, a systems programmer. According to Chipman, a significant financial legacy from her brother was an important factor in her ability to make a fellowship donation. "An endowed graduate fellowship in cognitive science provides a meaningful way to continue the emphasis of my lifelong career into the future," she reflected.



◀ *UC San Diego is home to the world's first Department of Cognitive Science. Thanks to a gift from cognitive science researcher Susan Chipman, the Susan E.F. Chipman and Robert G. Fitzgerald Graduate Fellowship Fund in Cognitive Science will be established in the department to support future generations of graduate students.*

“I am pleased to make this gift to support the future leaders and trailblazers in the field of cognitive science.”

SUSAN CHIPMAN

The Susan E.F. Chipman and Robert G. Fitzgerald Graduate Fellowship Fund in Cognitive Science, the first of its kind in the department, will provide support in perpetuity for doctoral students pursuing a degree in cognitive science. Both Susan Chipman and her husband, Eric Chipman, an astronomer, received fellowship support while earning their graduate degrees at Harvard University. With their deep understanding of the impact of fellowships, the couple wishes to provide similar opportunities for future graduate students.

“UC San Diego is home to one of the top cognitive science programs in the country,” said Chipman. “Over the years of my career, I was consistently impressed with the program at UC San Diego and the work by its faculty, students and alumni. For that reason, I am pleased to make this gift to support the future leaders and trailblazers in the field of cognitive science.”



AN ENDOWED LECTURE SERIES WITH A MESSAGE OF NONVIOLENCE, COURAGE AND COMPASSION

UC San Diego's Office for Equity, Diversity, and Inclusion joined forces with the Division of Extended Studies to present a memorable evening on May 17, 2024.

The Helen Edison Lecture Series was established through a major gift in the 1980s from the late Helen Edison, a San Diego philanthropist who supported numerous local educational, cultural and arts efforts. She envisioned an endowed fund that would provide resources in perpetuity for free admission to public lectures exploring human rights and social issues, public policy, science, the arts and technology in an interdisciplinary and collaborative environment with speakers chosen for their expertise and ability to communicate effectively.

Previous speakers include renowned Princeton sociologist Matthew Desmond; architect and senior curator of the Department of Architecture and Design at New York's Museum of Modern Art, Paola Antonelli; and investigative journalist, Bob Woodward. This past May, UC San Diego welcomed Bernice A. King, global thought leader, strategist, solutionist, orator, peace advocate and CEO of the Martin Luther King, Jr. Center For Nonviolent Social Change.

“We are encouraged to continue building a future where justice reigns supreme and dignity knows no bounds.”

BECKY R. PETITT, PHD



◀ *Bernice A. King, global thought leader, strategist, solutionist, orator, peace advocate and CEO of the Martin Luther King, Jr. Center For Nonviolent Social Change (The King Center) at UC San Diego during her campus appearance on May 17, 2024.*

More than 400 guests from UC San Diego and the local community gathered at The Jeannie in the North Torrey Pines Living Learning Neighborhood to hear King in conversation with Cheryl A.M. Anderson, professor and dean of UC San Diego Herbert Wertheim School of Public Health and Human Longevity Science. In a discussion about King's childhood and her father's legacy, lessons emerged illuminating King's thoughts on leadership, the state of the world, and the importance of nonviolence.

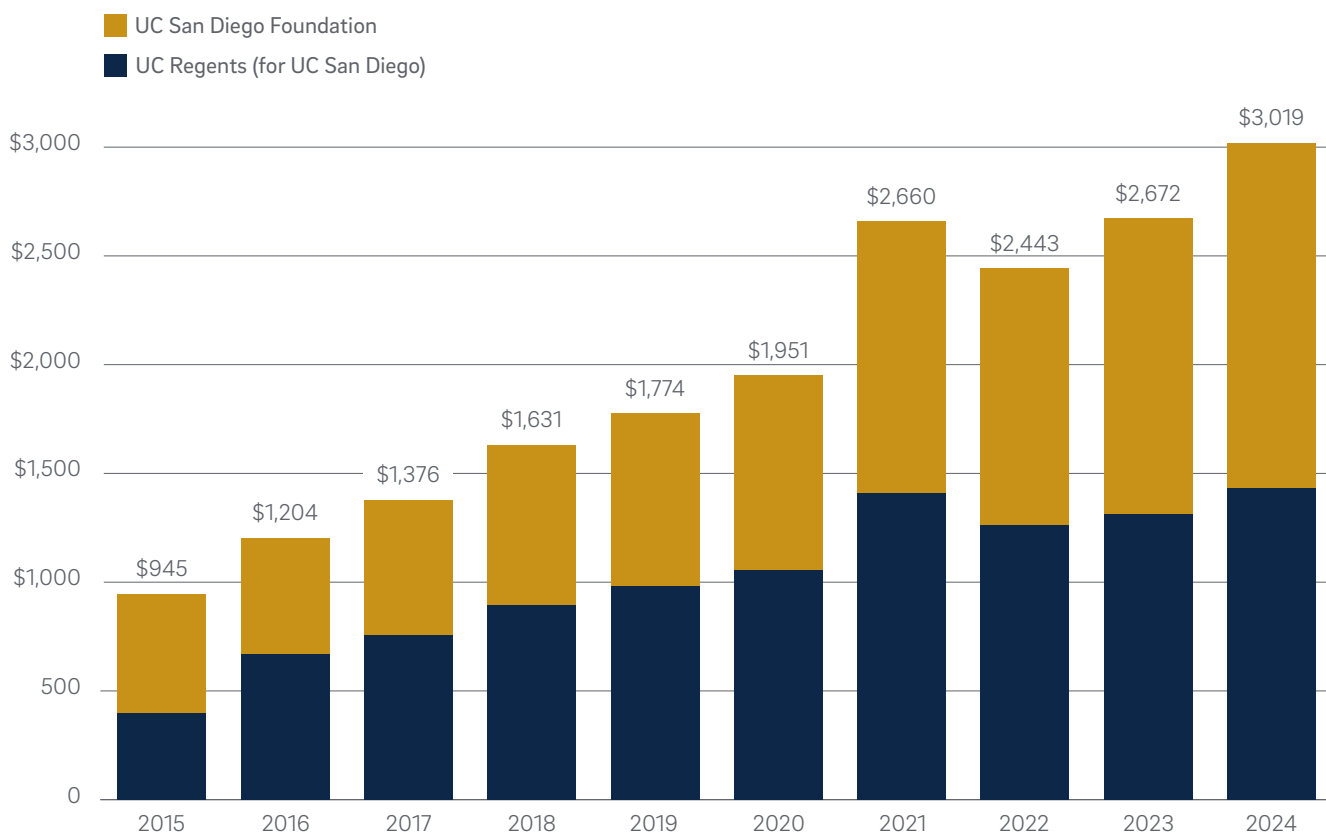
"That's one of the reasons that my father stressed [nonviolence] and used it in the movement: because people were at the end of their rope in terms of the injustice system and the inhumanities that they were experiencing. And it was like, how do we channel this in a constructive way? And nonviolence enables you to do that."

King's appearance was made possible through a collaboration with the Division of Extended Studies and the Office for Equity, Diversity, and Inclusion (EDI). Becky R. Pettit, vice chancellor for EDI, reflected on the evening with King, "In her lecture, she didn't just share words, but gifted us a symphony of empowerment, stirring us to confront inequity with courage and compassion. We are encouraged to continue building a future where justice reigns supreme and dignity knows no bounds."

IMPACT BY NUMBERS

UC San Diego Foundation, Regents, and Affiliated Entities as of June 30, 2024

(dollars in millions)



UC San Diego Foundation

Market Value

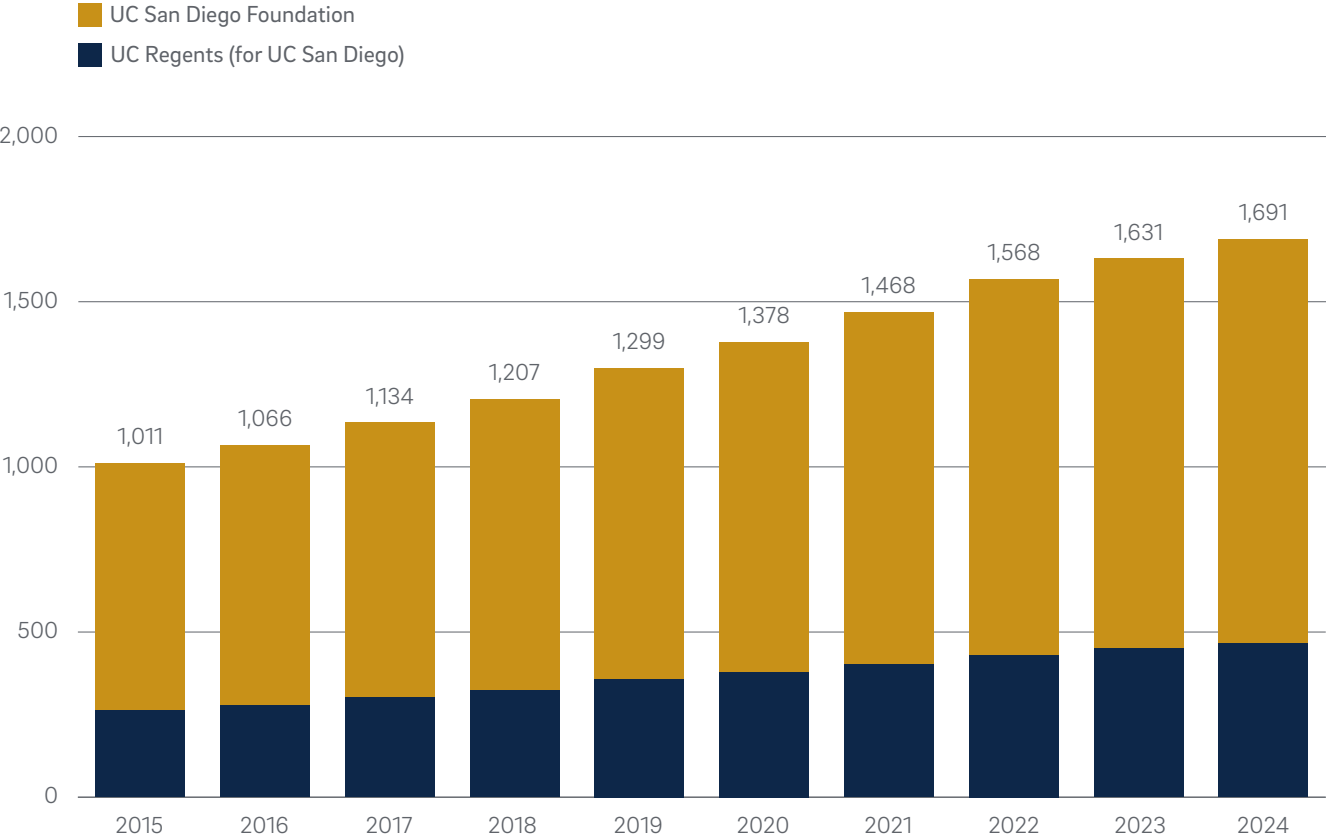
\$1,589M

UC Regents

Market Value

\$1,430M

Number of Endowed Funds as of June 30, 2024



**UC San Diego
Foundation**

Number of Endowed Funds

1,226

UC Regents

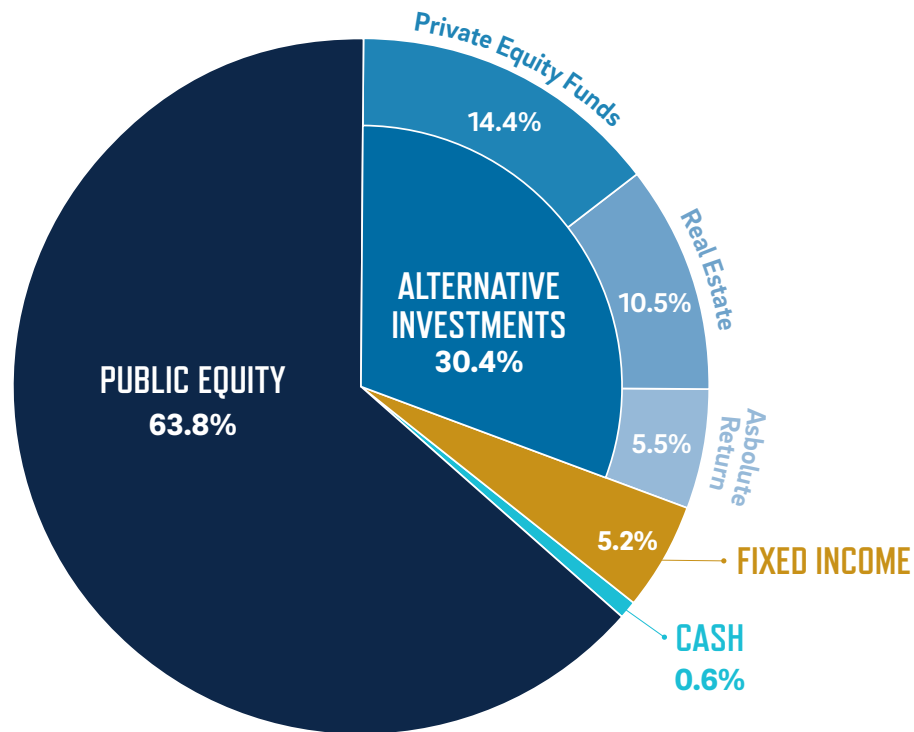
Number of Endowed Funds

465

INVESTMENT PERFORMANCE

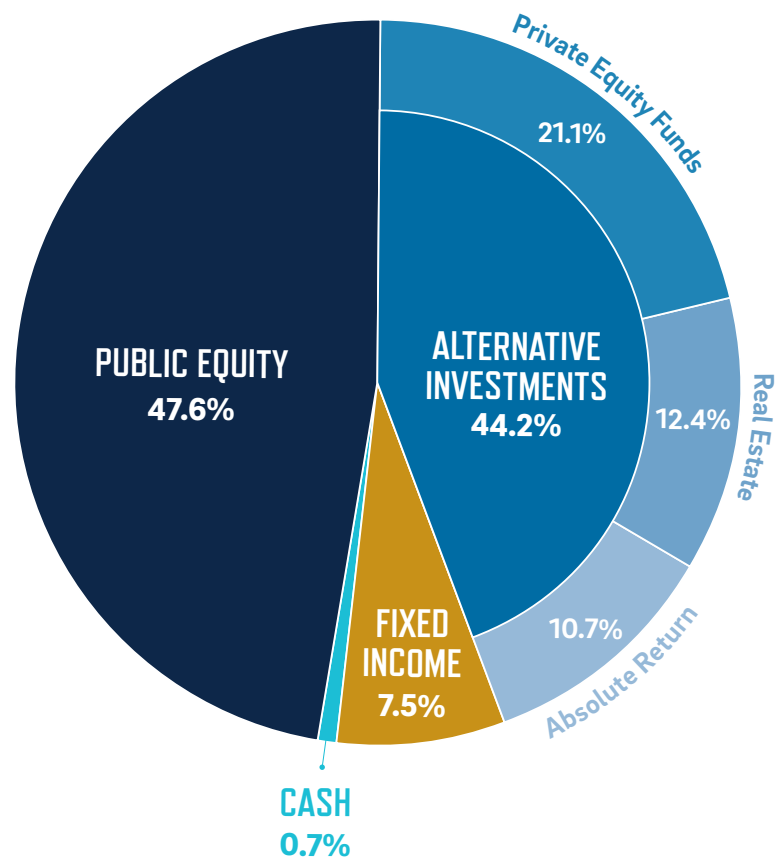
UC San Diego Foundation Endowment as of June 30, 2024

Asset Allocation



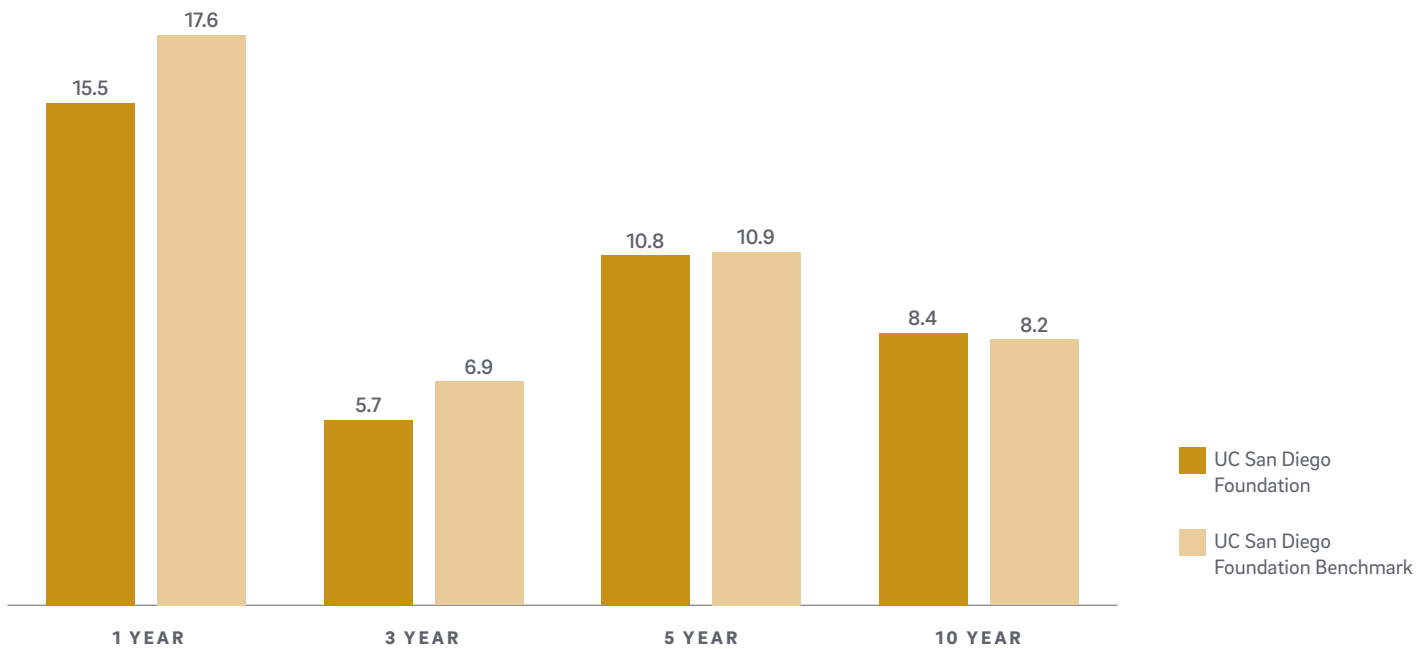
UC Regents General Endowment Pool as of June 30, 2024

Asset Allocation



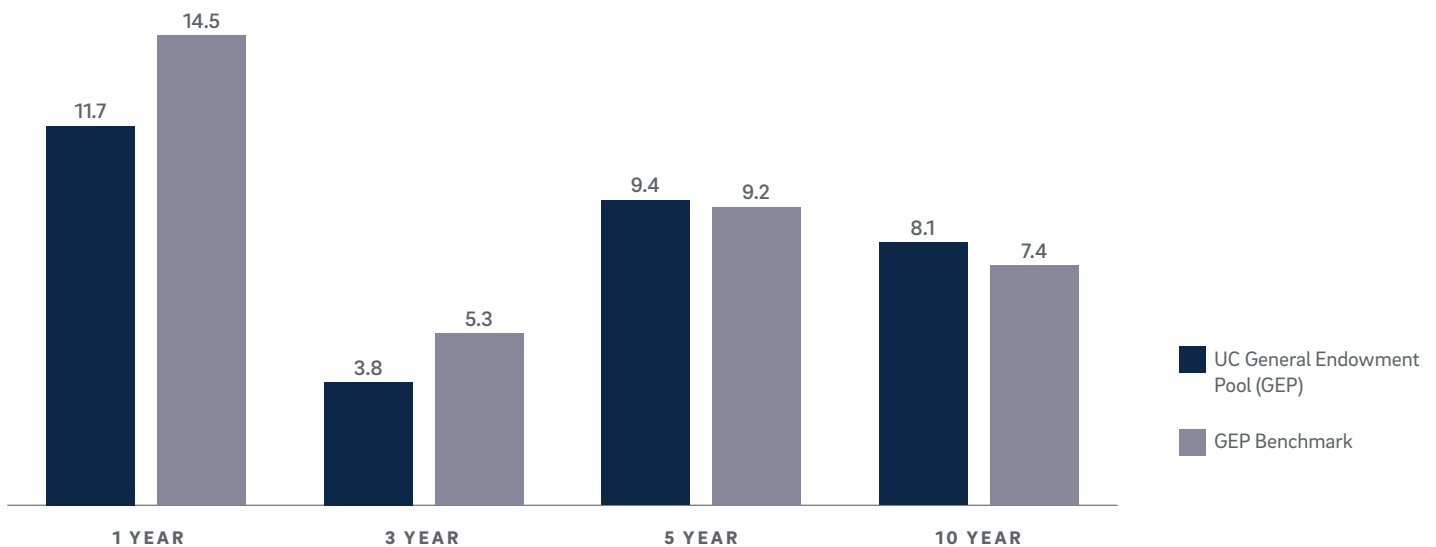
UC San Diego Foundation Endowment as of June 30, 2024

Average Annualized Returns (return %)



UC Regents Endowment as of June 30, 2024

Average Annualized Returns (return %)



TERMS

Asset Allocation is the process of dividing the investments in a portfolio among different asset classes such as equities, alternative investments, fixed income securities, and cash to optimize the risk/reward trade-off based on an institution's situation and goals.

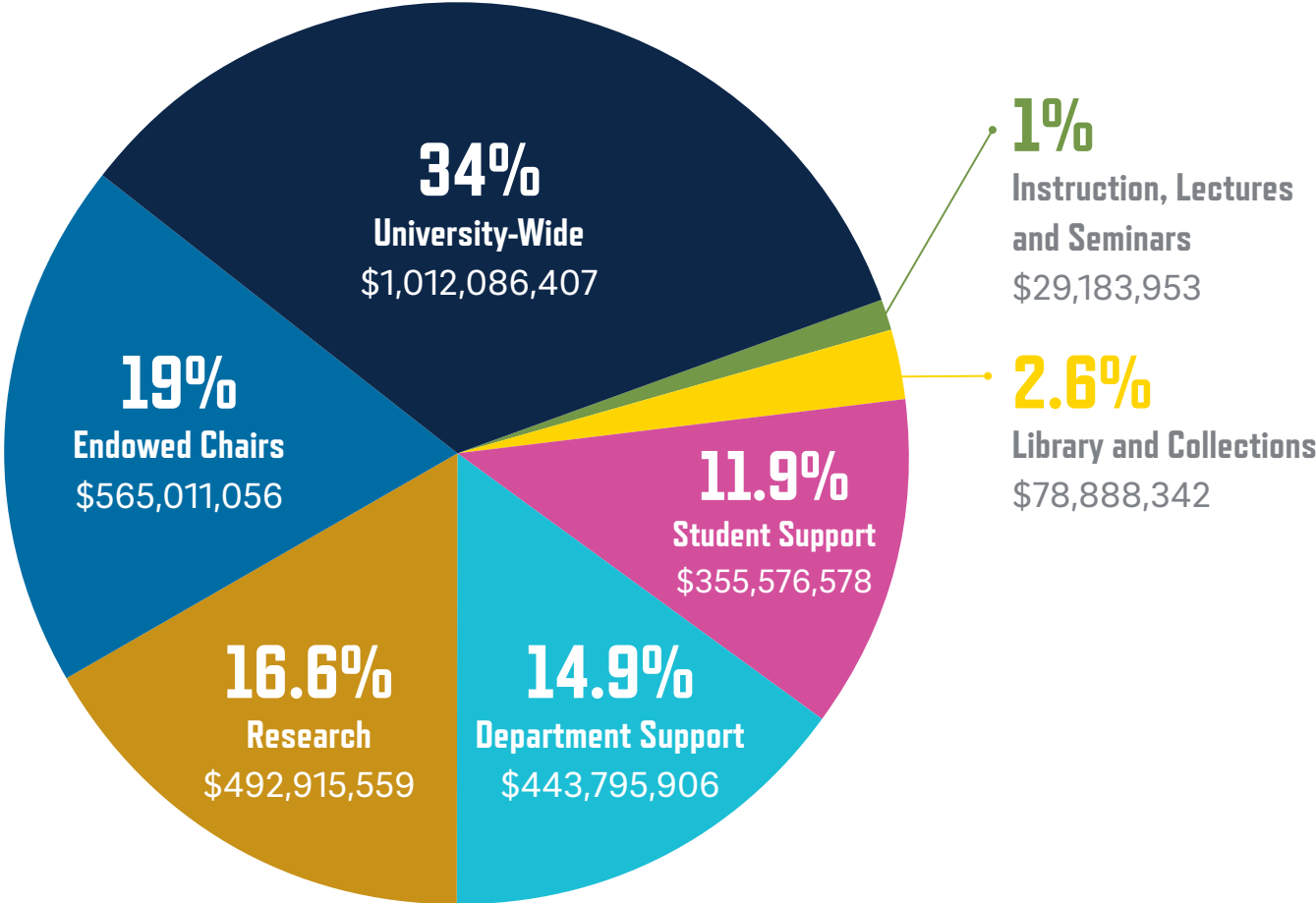
Average Annualized Return provides the yearly return averaged over a specified time period (one year, three years, five years, ten years).

The UC Regents General Endowment Pool (GEP) is the Regents' primary investment vehicle for endowed gift funds and is invested by the Office of the Chief Investment Officer (OCIO) of the Regents. More information can be found at ucop.edu/investment-office.

UC San Diego Foundation Endowment is managed by its Board of Trustees and is separate from that of the Regents. More information can be found at foundation.ucsd.edu.

WHERE ENDOWMENTS ARE MAKING A DIFFERENCE

Market value as of June 30, 2024*



Between July 1, 2023, and June 30, 2024

- 22** New chairs established
- 22** Endowed student support funds established
- 6** Endowed research funds established
- \$347M** Growth in endowment

*Excludes affiliated entities and current use investments (approximately \$42M)

A MESSAGE FROM FOUNDATION LEADERSHIP

Dear Friends,

At UC San Diego, we strive to be a destination public university that is student-centered, research-driven, patient-dedicated, and service-oriented. As of June 2024, the UC San Diego Foundation's Endowment, valued at \$1.59 billion, provides enduring resources in support of this vision, helping to transform our diverse global society through a collaborative culture of scholarship and discovery, open dialogue, and compassionate care.

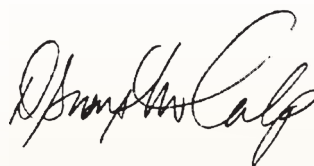
In fiscal year 2024, against the backdrop of high interest rates, inflation, and continued geopolitical tension, the financial markets continued their upward trend. The public equity markets remained resilient, echoing the economy, hitting all-time highs through ongoing volatility, while the private equity market struggled. The Foundation Endowment's investment performance was a gain of 15.5% for the year, driven by returns from our primary manager (the UC Investments GEP) of 11.7% and a 24.6% gain by our secondary investment (S&P 500 ETF). We continue to focus on strategic asset allocation and the long-term growth of our investments; the 10-year annual return for the Endowment was 8.4%, a figure that ranks at the top of similar sized endowments. In light of the strong performance, the Board of Trustees elected to increase the payout to Endowment beneficiaries for the coming year.

We are committed to a viable and healthy Endowment payout, one that enriches the student and teaching experience, extends the frontiers of knowledge and health care innovation, and improves lives according to the intentions of our donors. We are confident that our steady investment philosophy and process will bring continued success to the UC San Diego Foundation.

On behalf of the UC San Diego Foundation Board of Trustees, the Regents, and all of our beneficiaries, thank you for your investment in UC San Diego!



Christina J. Chase, CPA, JD
Associate Vice Chancellor, Advancement Services
Interim Associate Vice Chancellor, Alumni Relations
CFO/COO, UC San Diego Foundation



Deborah Bronston-Culp '80
Chair, Investment/Finance Committee
Trustee, UC San Diego Foundation

3RD Best Public College in the Nation

(Forbes, America's Top Colleges 2024)

\$1.73 Billion

Research funding secured during fiscal year 2023-24 in support of the discovery and innovation taking place across campus

TOP 10 Positive Impact

Among the best public universities in the nation for contributions to social mobility, research and public service

(Washington Monthly, 2024)

5-STAR Rating

For quality and affordability,
the highest rating available

(Money, Best Colleges in America 2024)



Health System in San Diego and National Honor Roll Hospital

(U.S. News & World Report, 2024-25 Best Hospitals)

A background image of a beach at sunset. The sky is a deep blue with some clouds, and the sun is low on the horizon, creating a warm glow. In the foreground, several birds are silhouetted against the wet sand, with their reflections visible in the shallow water. The overall mood is serene and natural.

5TH

**Most prolific producer of
scientific journal articles
of U.S. public universities**

(Nature Index Research Leaders, 2024)

At UC San Diego, we believe that what we don't know today will forever change our tomorrows. Empowered by generosity and fueled by curiosity, we are unafraid to chase the unknown — to ask the questions no one has asked before and to push the boundaries of possibility.

Together, we unite diverse people and unconventional perspectives to propel limitless impact. Because we know that when we come together, nothing is beyond us.

UC San Diego

ADVANCEMENT

Office of Donor and Fund Stewardship

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La Jolla, CA 92093-0940

giving.ucsd.edu